

## Consultancy Services for Service Line Reporting, Costing, and Pricing

As a consultancy firm of qualified accountants with extensive private and public sector experience, we are well-equipped to assist organisations in enhancing their financial management through effective service line reporting, costing, and pricing strategies.

### Service Line Reporting in the Private, Public and Not-for-profit Sectors

Service Line Reporting (SLR) enables organisations to evaluate the financial performance of individual service lines, facilitating better resource allocation and strategic planning. Our support includes:

- assist in establishing robust SLR systems, ensuring accurate tracking of income and expenditure across various service lines.
- ensure the accuracy and completeness of financial data, which is crucial for effective SLR. We provide guidance on data collection processes and validation techniques to maintain high data quality.
- conduct comprehensive analyses of service line data to identify trends, inefficiencies, and opportunities for improvement, supporting informed decision-making.

### NHS Costing

Accurate costing is fundamental to understanding the true cost of services and improving financial sustainability.

### Patient-Level Information and Costing Systems (PLICS) Implementation

We guide organisations in adopting PLICS, which integrates patient activity data with financial information to calculate the actual cost of care for individual patients. This approach aligns with NHS England's Approved Costing Guidance.

### Cost Allocation Methodologies

Our consultants develop and implement sophisticated cost allocation methods, such as Relative Weight Values (RWVs), to ensure precise distribution of costs to specific activities and resources.

### Compliance with NHS Costing Standards

We ensure that costing processes adhere to the latest NHS costing standards, facilitating consistency and comparability across the organisation.

### Pricing

Effective pricing strategies are essential for financial viability and service sustainability.

We assist in creating pricing models that reflect the true cost of services, ensuring that prices are both competitive and sustainable.

Contact us: [enquiries@uhyconsultancy.co.uk](mailto:enquiries@uhyconsultancy.co.uk)

